

State of Louisiana
BOARD OF COMMERCE AND INDUSTRY
NOTICE AND AGENDA
State Capitol
House Committee Room 5
Baton Rouge, LA
October 25, 2017
9:30 a.m.

1. **Call To Order – Steve Windham, Chair**
2. **Roll Call – Melissa Sorrell**
3. **Approval of the Minutes – August 23, 2017**
4. **Quality Jobs Program – Eric Burton**
 - **4 NEW Applications**
\$159,486,105 in investments
250 new permanent jobs
165 construction jobs
 - **1 Renewal**
 - **3 Name Changes**
 - **1 Request To Add An Additional Affiliate**
 - **2 Changes in Ownership**
 - **1 Contract Cancellation**
5. **Restoration Tax Abatement Program – Becky Lambert**
 - **5 NEW Applications**
\$43,287,840 in investments
16 new permanent jobs
257 construction jobs
 - **2 Renewals**
6. **Enterprise Zone Program – Joyce Metoyer**
 - **23 NEW Applications**
\$512,363,271 in investments
1279 new permanent jobs
709 construction jobs
 - **11 Contract Terminations**
7. **Industrial Tax Exemption Program – Kristin Cheng**
 - **38 NEW Applications**
\$643,403,911 in investments
144 new permanent jobs
2,188 construction jobs
 - **155 Renewals**
 - **4 Late Renewal Requests**
 - **34 Contract Transfers**
 - **6 Contract Cancellations**
8. **Industry Assistance Program – Susan Bigner**
 - **WestRock CP, LLC**
9. **Other Business**
 - **Industrial Tax Exemption Appeals**
10. **Comments/Remarks – Secretary Don Pierson**
11. **Adjourn**

Please contact Melissa Sorrell @ 225.342.5398 for special accommodations.

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2017

Quality Jobs Applications

Board Meeting - Application Summary

APPL NUMBER	COMPANY	PARISH	INVESTMENT	EST. S&U or PFER	EST. 10 YEAR PAYROLL REBATE	EST. 10 YEAR NEW PERMANENT		CONSTRUCTION	
						JOBS	SALARIES	JOBS	SALARIES
20151179-QJ	Audubon Field Solutions, LLC	Jefferson	\$0	\$0	\$328,492	5	\$5,474,861	0	\$0
20151134-QJ	Calumet GP, LLC	Caddo	\$9,353,105	\$140,297	\$3,875,255	198	\$64,587,583	75	\$3,126,749
20151377-QJ	Delta Machine & Ironworks, LLC	East Baton Rouge	\$133,000	\$1,995	\$301,089	11	\$5,018,145	0	\$0
20151251-QJ	Zen-Noh Grain Corporation	St James	\$150,000,000	\$2,250,000	\$852,362	36	\$14,206,027	90	\$17,950,000
TOTALS		4	\$159,486,105	\$2,392,292	\$5,357,198	250	\$89,286,616	165	\$21,076,749

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2017

Quality Jobs Renewals

Board Meeting - Renewal Summary

APPL		
NUMBER	COMPANY	PARISH
20121300-QJ	CF Industries Nitrogen, LLC	Ascension
<hr/> TOTALS		1

October 25, 2017

Request for a Change in Name only of the following contract:

Contract Number	From	To	Parish
20140937	Module X Solutions, LLC and Home and Security, LLC	Module X Solutions, LLC	Caddo
20130765	Federated Sample, LLC	Lucid Holdings, LLC	Orleans
20121300	CF Industries Nitrogen, LLC	CF Industries Employee Services, LLC	Ascension

Request to add an additional affiliate to schedule 1 of the following contract(s):

Contract Number	Contract Name	Adding Affiliate:	Parish
20121300	CF Industries Employee Services, LLC	CF Industries Nitrogen, LLC	Ascension

Request for a Change in Ownership only of the following contracts:

Contract Number	From	To	Parish
20141040	PennTex Midstream Management Company, LLC	La Grange Acquisition, LP	Lincoln
20141403	PennTex Midstream Management Company, LLC	La Grange Acquisition, LP	Lincoln

Request to Cancel the following contract:

Contract Number	Contract Name	Comments	Parish
20140643	John H. Carter Co., Inc.	Company requested to cancel the contract due to not meeting the program requirements. No benefits have been received.	East Baton Rouge

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, October 25, 2017
Restoration Tax Abatement Applications
 Board Meeting - Application Summary

APPL NUMBER	COMPANY	PARISH	INVESTMENT	NEW PERMANENT		CONSTRUCTION	
				JOBS	SALARIES	JOBS	SALARIES
20170127-RTA	1539 Robertson, LLC	Orleans	\$210,000	0	\$0	22	\$60,000
20161642-RTA	214 South 14th Street, LLC	East Baton Rouge	\$1,000,000	1	\$30,000	15	\$485,000
20151067-RTA	Artisan Café	Orleans	\$214,631	7	\$98,000	25	\$74,776
20141425-RTA	French Quarter Apartments, LP	Orleans	\$32,095,000	4	\$150,000	120	\$10,000,000
20161637-RTA	Market Street Shreveport, LLC	Caddo	\$9,768,209	4	\$540,000	75	\$634,953
TOTALS		5	\$43,287,840	16	\$818,000	257	\$11,254,729

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2017

Restoration Tax Abatement Renewals

Board Meeting - Renewal Summary

APPL NUMBER	COMPANY	PARISH	INVESTMENT
20120786-RTA	2121 Borders, LLC	Jefferson	\$2,557,536
20101025-RTA	715 S Washington LLC	Morehouse	\$9,714,164
TOTALS		2	\$12,271,700

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2017
Enterprise Zone Applications
Board Meeting - Application Summary

APPL NUMBER	COMPANY	PARISH	INVESTMENT	ESTIMATED TAX RELIEF			NEW PERMANENT		CONSTRUCTION	
				STATE	LOCAL	ITC	JOBS	SALARIES	JOBS	SALARIES
20141180	Affinity Health Group, LLC	Ouachita	\$0	\$0	\$0	\$0	8	\$320,000	0	\$0
20141179	Affinity Health Group, LLC	Ouachita	\$650,000	\$0	\$0	\$3,000	13	\$520,000	0	\$90,000
20150272	Associated Marine Equipment, LLC	St James	\$5,000,000	\$0	\$0	\$75,000	78	\$5,950,000	45	\$1,750,000
20150961	B&G Food Enterprises, LLC (2)	E. B. R.	\$1,252,128	\$0	\$0	\$18,782	6	\$180,000	15	\$525,000
20150261	Barriere Construction Co., LLC	E. B. R.	\$10,108,384	\$0	\$0	\$151,626	11	\$515,000	50	\$1,750,000
		St. John the								
20141545	Bayou Lodging, LLC (3)	Baptist	\$10,076,754	\$0	\$0	\$151,151	6	\$180,000	60	\$1,800,000
20150313	Courtesy Realty of Ruston, LLC (2)	Lincoln	\$3,563,224	\$0	\$0	\$53,448	10	\$505,000	0	\$0
20130003	Creekstone Management, LLC	Livingston	\$59,302,851	\$0	\$0	\$845,065	5	\$177,000	200	\$7,000,000
20161384	Delta Medical Group, LLC	St Mary	\$580,302	\$0	\$0	\$8,705	8	\$478,478	0	\$0
20141329	G.E.O. Heat Exchangers, LLC	Iberville	\$2,246,843	\$0	\$0	\$33,703	6	\$300,000	0	\$0
20151399	Govind Hotels, LLC (3)	E. B. R.	\$1,750,000	\$0	\$0	\$26,250	5	\$125,000	20	\$500,000
20110929	James Construction Group, LLC	E. B. R.	\$500,000	\$25,000	\$0	\$0	136	\$8,683,392	0	\$0
20150141	Leading Health Care of Louisiana	Lafayette	\$0	\$0	\$0	\$0	29	\$442,540	0	\$0
20151398	LogoJET	Lafayette	\$0	\$0	\$0	\$0	19	\$727,920	0	\$0
20141118	Mihir Enterprises, LLC (3)	E. B. R.	\$5,015,000	\$0	\$0	\$75,225	5	\$125,000	40	\$500,000
20150897	Primoris Energy Services Corporation	E. B. R.	\$500,000	\$25,000	\$0	\$0	450	\$12,861,450	0	\$0
20150204	Rouse's Enterprises, LLC (2)	Tangipahoa	\$6,776,559	\$0	\$0	\$101,648	65	\$6,636,783	0	\$0
20141279	Southwest Louisiana Hospital Association	Calcasieu	\$67,397,739	\$0	\$0	\$1,010,966	345	\$15,760,650	150	\$6,000,000
20141547	Southwest Louisiana Hospital Association	Calcasieu	\$8,796,363	\$0	\$0	\$131,945	29	\$1,276,000	29	\$2,500,000
20141415	Syngenta Crop Protection, LLC	Iberville	\$280,331,403	\$0	\$0	\$2,522,983	5	\$360,000	100	\$4,500,000
20151009	The National World War II Museum	Orleans	\$45,000,000	\$0	\$0	\$675,000	28	\$2,100,000	0	\$0
20141178	Vantage Health Plan, Inc.	E. B. R.	\$0	\$0	\$0	\$1,500	7	\$280,000	0	\$0
20130847	Waskey Bridges, Inc.	E. B. R.	\$3,515,721	\$0	\$0	\$52,736	5	\$237,500	0	\$0
Total 23			\$512,363,271	\$50,000	\$0	\$5,938,733	1279	\$58,741,713	709	\$26,915,000

(1) Act 423: Effective 6-21-2013 NAICS 44 and 45 with more than 100 employees nationwide including affiliates must be a grocery store or pharmacy and located in an EZ

(2) Act 126: For all advances filed on or after 7-1-2015 NAICS 44, 45, 722 are excluded (Retail Trade and Food Services)

(3) Act 18: For all advances filed on or after 4-1-2016 NAICS 5613 and 721 are excluded (Employment Services and Accommodations)

Enterprise Zone Program

C & I Board Meeting

October 25, 2016

Special Request Summary

Contract Termination Request

In accordance with Section §717.D of the Enterprise Zone Program rules, a business may submit a request to terminate their Enterprise Zone contract if: 1. the contract has been in effect for at least 30 months; 2. the business has met all of the requirements of the program, which includes timely filing of all program forms, documents, and appropriate fees. **AUTHORITY NOTE:** Promulgated in accordance with R.S. 51:1786(5). **HISTORICAL NOTE:** Promulgated by the Department of Economic Development, Office of Business Development, LR 29:2301 (November 2003), amended LR 37:2373 (August 2011).

The following contract(s) were previously approved by the Board of Commerce & Industry, and the contract holder(s) listed below have submitted a request to terminate their Enterprise Zone contract. The Contractee understands Board decision is final and contract cannot be reinstated or reactivated.

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date	Reason for Termination
20100813	Excel Fabrication & Construction, Inc.	Ascension	5/24/2011 - 5/23/2016	12/31/2014	Program requirements have been met. No additional jobs are anticipated.
20110547	Red Stick Armature Work, Inc.	W. Feliciana	4/6/2011 - 4/5/2016	12/31/2013	Program requirements have been met. No additional jobs are anticipated.
20111044	International Marine Terminals Partnership	Plaquemines	5/1/2012 - 4/30/2017	12/31/2014	Program requirements have been met. No additional jobs are anticipated.
20111024	Moran Printing, Inc.	E. B. R.	9/26/2011 - 9/25/2016	3/25/2014	Program requirements have been met. No additional jobs are anticipated.
20130141	Schottel, Inc.	Terrebonne	2/27/2013 - 2/26/2018	2/26/2016	Program requirements have been met. No additional jobs are anticipated.
20120990	CommCare Corp.	Avoyelles	9/1/2012 - 8/31/2017	8/31/2015	Program requirements have been met. No additional jobs are anticipated.
20120999	Pay-Less Super Market, Inc.	Ascension	7/25/2012 - 7/24/2017	12/31/2016	Program requirements have been met. No additional jobs are anticipated.
20130549	Pay-Less Super Market, Inc.	Ascension	4/2/2013 - 4/1/2018	12/31/2015	Program requirements have been met. No additional jobs are anticipated.

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2017

Industrial Tax Exemption Applications

Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF)	NEW PERMANENT		CONSTRUCTION		NAICS
				First Year of Exemption (Estimate)	JOBS	SALARIES	JOBS	SALARIES	

Advance Notification Filed (Advance Filed Prior to 6/24/2016)

20152058-ITE	Albemarle Corporation	East Baton Rouge	\$4,185,938	\$71,768	0	\$0	0	\$0	325900
20152047-ITE	BASF Corporation	Ascension	\$5,175,063	\$83,758	0	\$0	25	\$1,500,000	325100
20150973-ITE	Diversified Foods & Seasonings, LLC	St Tammany	\$2,725,628	\$60,673	0	\$0	18	\$614,043	311412
20151167-ITE	Dow Chemical Company	West Baton Rouge	\$5,022,125	\$64,710	0	\$0	31	\$1,425,000	325199
20140993-ITE	Dow Chemical Company	West Baton Rouge	\$41,200,526	\$642,728	0	\$0	75	\$23,130,000	325110
20150368-ITE	Dow Chemical Company	West Baton Rouge	\$5,757,786	\$89,822	0	\$0	37	\$1,644,000	325110
20120848-ITE	Dow Chemical Company	West Baton Rouge	\$196,096,856	\$2,526,708	0	\$0	350	\$77,000,000	325199
20161400-ITE	Dow Chemical Company	West Baton Rouge	\$2,458,378	\$38,351	0	\$0	20	\$1,420,000	325110
20151302-ITE	Dow Chemical Company	West Baton Rouge	\$6,112,924	\$78,765	0	\$0	27	\$3,150,000	325110
20150367-ITE	Dow Chemical Company	West Baton Rouge	\$10,109,339	\$130,259	0	\$0	85	\$4,292,179	325110
20150934-ITE	Dr. Reddys Laboratories Louisiana LLC	Caddo	\$4,996,975	\$100,964	20	\$1,100,000 *	0	\$0	325412
20150934A-ITE	Dr. Reddys Laboratories Louisiana LLC	Caddo	\$4,997,123	\$100,967	20	\$1,100,000 *	0	\$0	325412
20150934B-ITE	Dr. Reddys Laboratories Louisiana LLC	Caddo	\$4,998,395	\$100,993	20	\$1,100,000 *	0	\$0	325412
20150934C-ITE	Dr. Reddys Laboratories Louisiana LLC	Caddo	\$940,909	\$19,011	20	\$1,100,000 *	0	\$0	325412
20150982A-ITE	FlightSafety International Inc.	Bossier	\$10,035,058	\$171,901	0	\$0	0	\$0	611512
20151303-ITE	GCI OPCO DST	West Baton Rouge	\$67,830,158	\$873,992	0	\$0	110	\$4,782,278	325110
20151379-ITE	Graphic Packaging International Inc.	Ouachita	\$34,479,911	\$489,787	0	\$0	245	\$17,081,054	322212
20152011-ITE	Marathon Petroleum Company LP	St John the Baptist	\$1,566,310	\$27,653	0	\$0	13	\$1,043,100	324110
20152010-ITE	Marathon Petroleum Company LP	St John the Baptist	\$10,227,910	\$180,574	0	\$0	72	\$5,757,000	324110
20131420-ITE	Marathon Petroleum Company LP	St John the Baptist	\$99,392,959	\$1,754,783	0	\$0	265	\$31,753,750	324110
20140895-ITE	Marathon Petroleum Company LP	St John the Baptist	\$37,225,265	\$657,212	0	\$0	204	\$40,850,000	324110
20152030-ITE	Marathon Petroleum Company LP	St John the Baptist	\$1,606,774	\$28,368	0	\$0	0	\$0	324110
20140362A-ITE	Methanex Louisiana, LLC	Ascension	\$3,486,482	\$56,429	15	\$1,200,000	30	\$3,000,000	325199
20120766B-ITE	Methanex USA LLC	Ascension	\$551,066	\$8,919	5	\$400,000	5	\$125,000	325199
20141344A-ITE	Reagent Chemical & Research Inc.	Ascension	\$5,052,563	\$81,776	13	\$608,013	20	\$560,858	424690

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2017

Industrial Tax Exemption Applications

Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF)	NEW PERMANENT		CONSTRUCTION		NAICS
				First Year of Exemption (Estimate)	JOBS	SALARIES	JOBS	SALARIES	
20152032-ITE	Stuller, Inc.	Lafayette	\$1,982,006	\$25,152	30	\$1,352,389	0	\$0	339900
20141544-ITE	The Bayou Companies, LLC	Iberia	\$14,197,429	\$147,156	1	\$39,000	100	\$3,000,000	332812
20161527-ITE	The Bayou Companies, LLC	Iberia	\$4,608,960	\$47,772	0	\$0	10	\$300,000	332812
20141263-ITE	Union Carbide Corporation	St Charles	\$34,495,860	\$610,059	0	\$0	350	\$37,000,000	325188
20150955-ITE	Union Carbide Corporation	St Charles	\$6,736,232	\$119,130	0	\$0	45	\$2,200,000	325188
20151589-ITE	Union Carbide Corporation	St Charles	\$4,320,869	\$76,415	0	\$0	51	\$2,040,000	325188
20161468-ITE	WestRock CP LLC	Jackson	\$555,027	\$8,325	0	\$0	0	\$0	322121
20161468A-ITE	WestRock CP LLC	Jackson	\$691,253	\$10,369	0	\$0	0	\$0	322121
20161468B-ITE	WestRock CP LLC	Jackson	\$2,621,257	\$39,319	0	\$0	0	\$0	322121
20161468C-ITE	WestRock CP LLC	Jackson	\$1,710,200	\$28,090	0	\$0	0	\$0	322121
20161468D-ITE	WestRock CP LLC	Jackson	\$5,252,397	\$86,271	0	\$0	0	\$0	322121
No Advance Notification Filed (MCA) (Application Filed Prior to 6/24/2016)									
20160697-ITE	Cortec, LLC	West Baton Rouge	\$1,605,578	\$20,359	5	\$253,000	0	\$0	332911
20160698-ITE	Cortec, LLC	Terrebonne	\$209,858	\$3,045	5	\$336,000	0	\$0	332911
TOTALS		38	\$643,403,911	\$9,638,926	144	\$7,999,402	2,188	\$263,668,262	

***New jobs associated with multiple applications/projects**

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, October 25, 2017
Industrial Tax Exemption Applications
 Board Meeting - Post EO Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF)	NEW PERMANENT		CONSTRUCTION		NAICS
				First Year of Exemption (Estimate)	JOBS	SALARIES	JOBS	SALARIES	
No Advance Notification Filed (MCA)(Application Filed After 6/24/2016)									
20170187-ITE	ASH Industries, Inc.	Lafayette	\$683,570	\$8,675	4	\$131,000	5	\$12,580	326199
		1	\$683,570	\$8,675	4	\$131,000	5	\$12,580	

*Appeal of application's denial approved at 8/23/2017 C&I Board meeting

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2017
Industrial Tax Exemption Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) First Year of Renewal with Depreciation (Estimate)	Number of Full Time Employees (as reported by Company)		NAICS
					First Year of Exemption	Current	

Advance Notification Filed with Original Application

20111199-ITE	Baker Hughes Oilfield Operations, Inc.	Lafayette	\$17,587,311	\$156,984	92	119	333120
20111107-ITE	Baroid Drilling Fluids, A division of Halliburton Energy Services, Inc.	Calcasieu	\$1,464,031	\$17,976	33	16	327992
20110850-ITE	BASF Corporation	Ascension	\$5,958,001	\$70,068	850	1,100 *	325212
20120831-ITE	BASF Corporation	Ascension	\$2,075,463	\$24,408	883	1,100 *	325100
20111153-ITE	Bollinger Morgan City, LLC	St Mary	\$467,781	\$4,928	54	55	336611
20111149-ITE	Bollinger Quick Repair LLC	Jefferson	\$443,265	\$5,790	113	104	336611
20111148-ITE	Bollinger Shipyards Lockport LLC	Lafourche	\$753,818	\$10,367	649	689	336611
20120378-ITE	C & C Marine and Repair, LLC	Plaquemines	\$355,840	\$2,437	60	99	336611
20100924A-ITE	CAP Technologies, LLC	Livingston	\$261,692	\$3,655	4	11	332813
20110629-ITE	CB&I Walker La L.L.C.	Livingston	\$2,367,836	\$27,405	518	577 *	332996
20110629A-ITE	CB&I Walker La L.L.C.	Livingston	\$87,704	\$505	609	577 *	332996
20111158-ITE	Chand, LLC	Lafourche	\$364,368	\$5,011	64	65	323117
20111236-ITE	Diamond B Construction Company	Tangipahoa	\$317,432	\$2,841	10	9	324121
20120042-ITE	Dow Chemical Company	West Baton Rouge	\$3,489,114	\$34,462	1,390	1,271	32500
20111212-ITE	EAM Nelson Holding LLC	Calcasieu	\$859,621	\$10,555	0	0	221112
20111214-ITE	Entergy Arkansas, Inc.	Ouachita	\$165,731	\$1,724	24	28	221112
20111205-ITE	Entergy Louisiana, LLC	Acadia	\$150,127	\$1,242	0	0	221111
20111219-ITE	Entergy Louisiana, LLC - Big Cajun	Pointe Coupee	\$183,521	\$1,101	0	0	221112
20111220-ITE	Entergy Louisiana, LLC - Calcasieu	Calcasieu	\$2,223,125	\$27,297	7	13	221112
20111206-ITE	Entergy Louisiana, LLC - Little Gypsy	St Charles	\$6,661,483	\$32,684	41	58	221112
20111221-ITE	Entergy Louisiana, LLC - Nelson	Calcasieu	\$7,924,051	\$97,296	160	150	221112
20111207-ITE	Entergy Louisiana, LLC - Ninemile Point	Jefferson	\$7,444,118	\$80,698	54	88	221112
20111222-ITE	Entergy Louisiana, LLC - Ouachita Plant	Ouachita	\$221,476	\$2,304	0	0	221112
20111208-ITE	Entergy Louisiana, LLC - Perryville	Ouachita	\$344,045	\$3,579	22	25	221112
20111223-ITE	Entergy Louisiana, LLC - Riverbend	West Feliciana	\$14,956,018	\$131,342	673	709	221113
20111209-ITE	Entergy Louisiana, LLC - Sterlington	Ouachita	\$3,693,969	\$38,427	6	1	221112
20111210-ITE	Entergy Louisiana, LLC - Waterford 1, 2 & 4	St Charles	\$5,922,027	\$103,545	34	47	221112
062509-ITE	Entergy Louisiana, LLC - Waterford 3	St Charles	\$8,656,250	\$308,759	583	662 *	221113
20091207-ITE	Entergy Louisiana, LLC - Waterford 3	St Charles	\$7,385,318	\$93,603	627	662 *	221113
062509A-ITE	Entergy Louisiana, LLC - Waterford 3	St Charles	\$1,769,124	\$28,523	627	662 *	221113
062512-ITE	Entergy Louisiana, LLC - Waterford 3	St Charles	\$543,893,575	\$7,299,819	627	662 *	221113
20111211-ITE	Entergy Louisiana, LLC - Waterford 3	St Charles	\$6,830,488	\$85,714	627	662 *	221113

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2017
Industrial Tax Exemption Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) First Year of Renewal with Depreciation (Estimate)	Number of Full Time Employees (as reported by Company)		NAICS
					First Year of Exemption	Current	
20111224-ITE	Entergy Louisiana, LLC - Willow Glen	Iberville	\$10,178,123	\$111,599	29	6	221112
20111217-ITE	Entergy Texas, Inc. - Big Cajun	Pointe Coupee	\$135,646	\$814	0	0	221112
20111218-ITE	Entergy Texas, Inc. - Nelson	Calcasieu	\$2,346,213	\$28,808	0	0	221112
20110092-ITE	Graphic Packaging International Inc.	Ouachita	\$4,574,805	\$47,589	82	59	322212
20110780-ITE	Halliburton Energy Services Inc.	Lafayette	\$34,358,097	\$314,740	0	182 *	333132
20110780A-ITE	Halliburton Energy Services Inc.	Lafayette	\$6,003,862	\$149,639	0	182 *	333132
20111161-ITE	Intralox, LLC	Jefferson	\$7,997,845	\$86,701	705	971	326199
20110818A-ITE	Kennedy Rice Mill, LLC dba Kennedy Rice Mill	Morehouse	\$16,861,711	\$167,280	27	29	311212
20111070-ITE	Louisiana Spirits LLC	Jefferson Davis	\$4,284,462	\$50,731	0	22	312140
20091062A-ITE	Louisiana Sugar Refining, LLC	St James	\$2,371,985	\$28,311	122	155	311312
20100015-ITE	Marathon Petroleum Company LP	St John the Baptist	\$5,975,959	\$76,778	832	933 *	324110
20111249-ITE	Marathon Petroleum Company LP	St John the Baptist	\$1,604,379	\$20,660	843	933 *	324110
20111238-ITE	Marathon Petroleum Company LP	St John the Baptist	\$1,745,272	\$22,474	843	933 *	324110
20111235-ITE	Marathon Petroleum Company LP	St John the Baptist	\$2,967,279	\$38,210	843	933 *	324110
20111234-ITE	Marathon Petroleum Company LP	St John the Baptist	\$3,545,197	\$45,652	843	933 *	324110
20110873-ITE	Marathon Petroleum Company LP	St John the Baptist	\$578,053	\$7,416	832	933 *	324110
20101222-ITE	Marathon Petroleum Company LP	St John the Baptist	\$4,748,676	\$61,053	832	933 *	324110
20111233-ITE	Marathon Petroleum Company LP	St John the Baptist	\$12,268,402	\$157,983	843	933 *	324110
20101218-ITE	Marathon Petroleum Company LP	St John the Baptist	\$382,820	\$4,930	832	933 *	324110
20111193-ITE	Peppers Unlimited of Louisiana, Inc.	St Martin	\$859,018	\$9,632	81	102	311941
20111020-ITE	Praxair Inc	Calcasieu	\$17,014,540	\$201,556	14	14	325120
20110757-ITE	Temple Inland Inc.	Washington	\$48,410,951	\$617,036	420	435	322211
20110853-ITE	Union Carbide Corporation	St Charles	\$1,383,367	\$17,299	967	1,022 *	325188
20111102-ITE	Union Carbide Corporation	St Charles	\$5,740,947	\$72,041	1,003	1,022 *	325188
No Advance Notification Filed (MCA) with Original Application							
20130420-ITE	Afco Industries Inc.	Rapides	\$438,634	\$5,328	159	179	332321
20130740-ITE	Arkema, Inc.	St Charles	\$1,130,599	\$14,188	46	50	325188
20130745-ITE	Baker Hughes Oilfield Operations	St Martin	\$617,981	\$9,777	504	391	213112
20130742-ITE	Baker Hughes Oilfield Operations, inc dba Completions & Fishing	St Martin	\$462,988	\$5,186	319	153	333132
20130744-ITE	Baker Hughes Oilfield Operations, Inc.	Lafourche	\$2,774,830	\$38,163	28	12	333132
20130337-ITE	Banc of America Leasing and Capital LLC-lessor to Graphic Packaging Int'l Inc.	Ouachita	\$860,100	\$8,947	762	733	322212
20130327-ITE	BASF Corporation	Ascension	\$4,968,502	\$58,431	868	1,100 *	325100
20130328-ITE	BASF Corporation	Ascension	\$4,317,095	\$50,770	868	1,100 *	325100

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					First Year of Exemption	Current	
20130329-ITE	BASF Corporation	Ascension	\$4,358,738	\$51,260	868	1,100 *	325100
20130330-ITE	BASF Corporation	Ascension	\$4,729,978	\$55,626	868	1,100 *	325100
20130332-ITE	BASF Corporation	Ascension	\$4,965,820	\$58,400	868	1,100 *	325100
20130333-ITE	BASF Corporation	Ascension	\$5,000,000	\$58,802	868	1,100 *	325100
20130334-ITE	BASF Corporation	Ascension	\$4,128,107	\$48,548	868	1,100 *	325100
20130346-ITE	BASF Corporation	Ascension	\$3,975,279	\$46,750	868	1,100 *	325100
20130347-ITE	BASF Corporation	Ascension	\$4,951,541	\$58,232	868	1,100 *	325100
20130348-ITE	BASF Corporation	Ascension	\$3,244,830	\$38,160	868	1,100 *	325100
20130349-ITE	BASF Corporation	Ascension	\$4,030,746	\$47,403	868	1,100 *	325100
20130410-ITE	BASF Corporation	Concordia	\$464,105	\$5,099	31	67 *	325180
20130411-ITE	BASF Corporation	Concordia	\$713,450	\$7,838	48	67 *	325180
20130764-ITE	BASF Corporation	East Baton Rouge	\$2,899,752	\$34,928	91	53	325188
20130280-ITE	Calvary Industries, Inc.	Rapides	\$1,343,710	\$16,322	22	28	325611
20130463-ITE	Calumet Lubricants Co., L.P.	Webster	\$710,088	\$8,066	58	68	324110
20130462-ITE	Calumet Lubricants Co., LP	Bossier	\$1,548,214	\$17,009	91	99	324110
20131050-ITE	Calumet Packaging, LLC	Caddo	\$521,691	\$8,066	50	132	324191
20130465-ITE	Calumet Shreveport Lubricants & Waxes, LLC	Caddo	\$3,533,100	\$54,627	233	286 *	324110
20130466-ITE	Calumet Shreveport Lubricants & Waxes, LLC	Caddo	\$3,811,535	\$58,932	233	286 *	324110
20130581-ITE	Cleco Power LLC	St Mary	\$1,922,561	\$28,395	25	25	22112
20130582-ITE	Cleco Power LLC	Acadia	\$245,275	\$26,198	38	42	221111
20130583-ITE	Cleco Power LLC	Rapides	\$1,296,163	\$15,745	167	159	221112
20130584-ITE	Cleco Power LLC	Evangeline	\$418,314	\$5,795	34	41	221112
20130722-ITE	Community Coffee Company, LLC	West Baton Rouge	\$3,419,099	\$33,770	57	71	311920
20130223-ITE	Cortec, LLC	Terrebonne	\$991,323	\$10,594	64	99	332911
20130550-ITE	Deltech Corporation	East Baton Rouge	\$1,587,752	\$19,124	85	91	325900
20130507-ITE	Discovery Producer Services LLC	Lafourche	\$3,756,924	\$51,670	22	45 *	325110
20130508-ITE	Discovery Producer Services LLC	Lafourche	\$4,129,176	\$56,789	22	45 *	325110
20130509-ITE	Discovery Producer Services LLC	Lafourche	\$3,746,489	\$51,526	22	45 *	325110
20130510-ITE	Discovery Producer Services LLC	Lafourche	\$1,769,634	\$24,338	22	45 *	325110
20130155-ITE	Dr. Reddys Laboratories Louisiana LLC	Caddo	\$2,414,163	\$37,577	282	202	325412
20130282-ITE	Evonik Corporation	St John the Baptist	\$3,863,757	\$49,754	81	78 *	325998
20130283-ITE	Evonik Corporation	St John the Baptist	\$4,352,784	\$56,052	81	78 *	325998
20130284-ITE	Evonik Corporation	St John the Baptist	\$4,106,115	\$52,875	81	78 *	325998
20130285-ITE	Evonik Corporation	St John the Baptist	\$3,138,088	\$40,410	81	78 *	325998

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					First Year of Exemption	Current	
20130188-ITE	Evonik Cyro, LLC	Jefferson	\$2,149,596	\$23,303	12	29	326191
20130432-ITE	Foster Poultry Farms	Union	\$2,481,923	\$19,331	1,133	1,160	311615
20130339-ITE	Graphic Packaging International Inc.	Ouachita	\$2,745,413	\$28,559	414	386 *	322130
20130340-ITE	Graphic Packaging International Inc.	Ouachita	\$4,364,462	\$45,401	414	386 *	322212
20130341-ITE	Graphic Packaging International Inc.	Ouachita	\$4,849,377	\$50,446	414	386 *	322212
20130342-ITE	Graphic Packaging International Inc.	Ouachita	\$3,169,980	\$32,976	759	733 *	322212
20130343-ITE	Graphic Packaging International Inc.	Ouachita	\$3,752,156	\$39,032	759	733 *	322212
20130344-ITE	Graphic Packaging International Inc.	Ouachita	\$2,872,490	\$29,881	759	733 *	322212
20130399-ITE	Halliburton Energy Services, Inc.	Lafourche	\$97,280	\$1,338	44	74	325998
20130424-ITE	Hood Container of Louisiana, LLC	West Feliciana	\$3,998,018	\$35,110	271	290	322121
20120748-ITE	Industrial Metal Fabricators	Ouachita	\$24,200	\$254	1	1	332312
20130535-ITE	International Paper Company	DeSoto	\$3,450,825	\$38,693	716	718 *	322130
20130536-ITE	International Paper Company	DeSoto	\$4,146,777	\$46,497	716	718 *	322130
20130537-ITE	International Paper Company	DeSoto	\$4,987,322	\$55,922	716	718 *	322130
20130538-ITE	International Paper Company	DeSoto	\$2,759,132	\$30,938	716	718 *	322130
20130539-ITE	International Paper Company	DeSoto	\$2,505,350	\$23,046	716	718 *	322130
20130540-ITE	International Paper Company	DeSoto	\$2,069,917	\$23,210	716	718 *	322130
20130656-ITE	International Paper Company	Webster	\$164,876	\$1,873	146	136	322211
20130440-ITE	Intralox, LLC	Tangipahoa	\$1,234,237	\$11,235	13	43	326199
20120856-ITE	K & W Patten's Metal Express, LLC	Livingston	\$38,077	\$485	4	8	332322
20130400-ITE	Laitram Machine Shop, LLC	Jefferson	\$1,548,110	\$16,784	62	65	33271
20130405-ITE	Laitram Machinery, Inc.	Jefferson	\$285,004	\$3,090	82	114	333294
20130402-ITE	Laitram, LLC	Jefferson	\$606,499	\$6,575	108	122	333294
20130401-ITE	Lapeyre Stair, Inc.	Jefferson	\$1,565,817	\$479	33	77	333294
20130576-ITE	Louisiana Plastic Industries, Inc.	Ouachita	\$42,174	\$439	53	52	326113
20130197-ITE	Mezco Fabrication, LLC	Lafayette	\$694,000	\$6,475	10	32	211110
20130133-ITE	Morton Salt, Inc	Iberia	\$4,647,571	\$35,725	151	169 *	325998
20130731-ITE	Morton Salt, Inc	Iberia	\$984,893	\$7,571	151	169 *	325998
20130311-ITE	Noble Plastics, Inc.	St Landry	\$328,200	\$2,089	24	28	326199
20130643-ITE	NuStar Logistics, LP	St James	\$4,717,522	\$56,306	2	24 *	324110
20130644-ITE	NuStar Logistics, LP	St James	\$4,750,966	\$56,705	2	24 *	324110
20130645-ITE	NuStar Logistics, LP	St James	\$4,746,710	\$56,654	2	24 *	324110
20130646-ITE	NuStar Logistics, LP	St James	\$4,673,647	\$55,782	2	24 *	324110
20130647-ITE	NuStar Logistics, LP	St James	\$4,577,065	\$54,630	2	24 *	324110

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					First Year of Exemption	Current	
20130648-ITE	NuStar Logistics, LP	St James	\$4,828,528	\$57,631	2	24 *	324110
20130649-ITE	NuStar Logistics, LP	St James	\$4,688,323	\$55,957	2	24 *	324110
20130650-ITE	NuStar Logistics, LP	St James	\$4,796,576	\$57,250	2	24 *	324110
20130651-ITE	NuStar Logistics, LP	St James	\$3,119,805	\$37,236	2	24 *	324110
20130291-ITE	Plastipak Packaging, Inc.	Rapides	\$349,734	\$4,235	194	256	326100
20130202-ITE	Reynolds Metals Company	Calcasieu	\$3,945,626	\$48,447	184	44	331310
20130376-ITE	Sapa Extrusions	Richland	\$304,420	\$2,360	245	350	331316
20130350-ITE	Shaw Alloy Piping Products, LLC	Caddo	\$385,654	\$6,898	120	138	332996
20130350PT-ITE	Shaw Alloy Piping Products, LLC	Bossier	\$60,460	\$664	9	15	332996
20130396-ITE	Shield Pack, LLC	Ouachita	\$254,140	\$2,644	97	83	326199
20130599-ITE	Southside Machine Works, Inc.	Calcasieu	\$270,831	\$3,325	59	77	332710
20130511-ITE	Sterling Sugars, LLC	St Mary	\$2,978,949	\$31,380	125	129	311311
20130580-ITE	Taylor Oilfield Mfg, Inc.	Lafayette	\$1,750,089	\$16,327	78	40	333132
20130720-ITE	Temple Inland, Inc	Washington	\$372,678	\$4,750	158	135	322211
20130204-ITE	Union Carbide Corporation	St Charles	\$4,842,933	\$60,773	1,000	1,022 *	325188
20130206-ITE	Union Carbide Corporation	St Charles	\$3,559,840	\$56,364	1,000	1,022 *	325188
20130238-ITE	W. R. Grace & Co.- Conn. dba Grace Davison	Calcasieu	\$4,956,396	\$60,858	302	294 *	325998
20130239-ITE	W. R. Grace & Co.- Conn. dba Grace Davison	Calcasieu	\$1,196,175	\$14,687	302	294 *	325998
20130206A-ITE	W.R. Grace & Co.	St Charles	\$637,166	\$7,996	28	40	325188
20130723-ITE	Weyerhaeuser NR Company	Winn	\$224,706	\$18,805	155	163	321113
20130725-ITE	Weyerhaeuser NR Company	Lincoln	\$4,858,817	\$46,926	135	143	321219
20130726-ITE	Weyerhaeuser NR Company	Sabine	\$2,214,998	\$19,921	241	270	321212
20130729-ITE	Weyerhaeuser NR Company	Natchitoches	\$1,821,062	\$18,731	232	202	332312
TOTALS		155	\$1,101,721,854	\$14,010,447	48,616	53,912	

*New jobs associated with multiple applications/projects

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Industrial Tax Exemption Late Renewals
 Board Meeting - Late Renewal Summary

The term of the renewal contract may be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

Options of the Board:

- Approve the 5 year renewal
- Approve with a penalty
- Deny the request for renewal

The following contracts have filed for renewal after the original contract expiration date:

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) First Year of Renewal with Depreciation (Estimate)	Number of Full Time Employees (as reported by Company)		NAICS	Initial Contract Expiration Date	Late Renewal Request Date
					First Year of Exemption	Current			
Advance Notification Filed with Original Application									
20080850-ITE	LaShip, LLC	Terrebonne	\$21,830,575	\$459,959	0	387	336611	12/31/2015	9/18/2017
No Advance Notification Filed (MCA) with Original Application									
20110306-ITE	Cortec, LLC	Terrebonne	\$80,276	\$843	56	99 *	332911	12/31/2015	8/4/2017
20120756-ITE	Cortec, LLC	Terrebonne	\$2,036,334	\$21,480	64	99 *	332911	12/31/2016	8/4/2017
20120355PT-ITE	Shaw Alloy Piping Products, LLC	Bossier	\$89,097	\$979	7	15	332996	12/31/2016	8/1/2017
TOTALS		4	\$24,036,282	\$483,261	127	600			

*New jobs associated with multiple applications/projects

INDUSTRIAL TAX EXEMPTION PROGRAM

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TRANSFER OF TAX EXEMPTION CONTRACT

The following companies request a TRANSFER OF TAX EXEMPTION CONTRACT on the referenced active contracts:

FORMER NAME	NEW NAME	PARISH
Alon Refining Krotz Springs, Inc. Contract(s): 20080368, 20090078, 20090432, 20110244, 20110245, 20110246, 20140646, 20140647, 20140648, 20140649, 20140650, 20140651, and 20140652	Delek US Holdings, Inc.	St. Landry
Williams Olefins, L.L.C. Contract(s): 20080358, 20080359, 20080360, 20080361, 20090421, 20090582, 20100491, 20110474, 20111013, 20111013A, 20111013B, 20120488, 20120489, 20130504, 20130505, 20130506, 20140601, 20150375, 20150623, 20150624, and 20160037	NOVA Chemicals Olefins LLC	Ascension

CANCELLATION OF CONTRACT

Staff requests cancellation of the following contracts:

COMPANY NAME AND CONTRACT NUMBER(S)		PARISH
Coastal Engine Works, LLC Contract(s): 070686	LED notified by assessor that the manufacturing facility has been closed. Company has been notified. Staff requests cancellation.	Iberia
Custom Engine Works, LLC Contract(s): 070686 and 20150967	LED notified by assessor that the manufacturing facility has been closed. Company has been notified. Staff requests cancellation.	Iberia
Unimin Corporation Contract(s): 20090917, 20111109, and 20140454	LED notified by assessor that the manufacturing facility has been closed. Company has been notified. Staff requests cancellation.	Webster

WestRock CP, LLC

Industry Assistance Program

C&I Board Presentation October 25, 2017

INDUSTRY ASSISTANCE PROGRAM The state, in order to induce industrial development, seeks to encourage the retention and/or expansion of existing businesses in this state. The purpose of this program is to encourage the retention and modernization of such operations in Louisiana by providing a procedure whereby the taxes imposed by the state upon such existing manufacturing businesses may be reduced in order to encourage the continued operations of such businesses at existing levels and, where possible, to expand those operations.

Revised Statute 47.4301 makes reference to Exemptions for Manufacturing Establishments, but the program is more commonly known as the Industry Assistance Program. The Industry Assistance Program (IA) provides an exemption from taxes for an existing manufacturing facility operating in Louisiana that maintains high paying jobs. The business must demonstrate a need for the exemption to maintain operations at current employment levels and stay competitive, while willing to commit a significant investment sufficient to grow and prosper in Louisiana. The manufacturing facility is encouraged to use Louisiana manufacturers, suppliers, contractors, etc. and must be willing to designate and set-aside an award to economically disadvantaged businesses in Louisiana.

The program is only offered by invitation from the Secretary of LED. The invitation also includes mandatory requirements that the company must meet pertaining to jobs, payroll, investment, etc. in order to receive the exemption. An Advance Notification must be filed and the application must be approved by the Board of Commerce and Industry, the Governor, and the Joint Legislative Committee on the Budget.

After all approvals are received, the company and LED enter into a contract. The initial contract can be up to five (5) years with possible renewals, not to exceed fifteen (15) years. Once the contract requirements have been verified for the tax year, the business can claim a credit against its annual corporate franchise tax and corporate income tax. Any remaining amount can be claimed as a rebate of state and use tax, along with any other taxes imposed directly by the state.

THE MILL

WestRock Company manufactures and sells paper and packaging products for the consumer and corrugated markets in North America, South America, Europe, and Asia. The WestRock CP, LLC's (WestRock) mill is located in the Village of Hodge in Jackson Parish, which is about 20 miles south of Ruston. It utilizes softwood trees and recycled corrugated containers to manufacture linerboard rolls that are cut to order and shipped to customers around the world. Linerboard is a thick stiff cardboard used for containers, especially corrugated boxes. The mill was previously owned by Smurfit Stone Container until it was purchased by Rock-Tenn Company in 2011. In 2015, Rock-Tenn Company and MeadWestvaco Corporation merged forming WestRock Company (NYSE:WRK).

Although the Hodge mill is part of WestRock Company, the mill operates on its own profit and loss statement. Therefore, this write-up pertains only to the Hodge mill operations, unless otherwise noted.

The Hodge mill produces its own steam using bark, natural gas, and manufacturing process residuals. It supplies power distribution services to the Village of Hodge and processes its own

wastewater at its wastewater treatment facility, along with the wastewater of the surrounding communities at no charge. The company collects and sells its by-product of tall oil and turpentine.

The Hodge mill is the largest private employer in Jackson Parish, employing approximately 450 direct full time, skilled, high-wage manufacturing jobs. The mill's operations support a significant number of Louisiana-based companies. In 2016, WestRock's Louisiana-based supplier count was nearly 700 with a spend of several hundred million dollars.

In addition, the Hodge mill supports many area non-profit organizations and educational institutions through volunteerism and annual charitable donations in Ruston, Jonesboro, and other local communities.

CURRENT SITUATION

Prior to the 2011 acquisition of the mill by WestRock (formerly RockTenn), the mill received little investment and required extensive maintenance and capital expenditures to ensure continued operations. Since the acquisition, WestRock executed a strategic plan to address important needs at the mill, including a rebuild of Paper Machine #4 in 2012 and capital invested to comply with the U.S. Environmental Protection Agency's (EPA) Boiler Maximum Achievable Control Technology (Boiler MACT) regulation in 2015. While initial investments were focused on stabilizing the mill by addressing critical needs, future improvements are strategically targeted to sustain the mill and position it for future success.

Since it acquired the mill, WestRock has implemented a new internal control structure and adopted a new code of conduct policy. The mill's internal controls are audited at least annually by both WestRock management and WestRock's independent auditors. Additionally, the mill's performance and processes are subjected to audits and reviews conducted by WestRock's compliance functions (e.g. environmental, safety, compliance, financial compliance) and internal audit.

The linerboard market is cyclical and, at times, can be volatile, creating a challenging environment for manufacturing facilities. While the linerboard market experienced the start of an upturn in late 2016 – early 2017, future market dynamics can be difficult to predict because a variety of factors can influence the market.

The mill's leadership and support teams have identified key areas of the mill's high operational costs that are difficult to control, including energy, transportation/logistics, and fiber supply. While the mill self-generates electricity to satisfy much of its needs, the necessary supplemental electricity is offered at an exorbitantly high rate, the second highest in WestRock's mill system. The Louisiana Southern Railroad provides interchange and mill switching services for the mill. Track conditions remain fair to poor due to historical flooding and lack of upgrades to the track bed, drainage, and aged rail. The track rating of the rail only allows for 263,000 pounds per vehicle, as compared to 286,000 pounds per vehicle for most competing rail carriers. There is a distinct disadvantage for the mill due to lower load factors and challenged service areas, resulting in higher than normal transportation costs. With regard to fiber supply, the mill is in a highly competitive market for virgin fiber, with eight facilities within a 100-mile radius competing for fiber. Two of these facilities are pellet mills, which are heavily subsidized by the European market. This additional pressure on the mill's wood basket make it challenging for the mill to compete in the free market for necessary resources required for operation.

Additionally, recent changes to Louisiana's sales and use tax code have caused a considerable and unexpected burden for the mill. While clarification from Louisiana Department of Revenue

regarding the inapplicability of these new taxes on by-products of the manufacturing process reduce the mill's tax exposure, the increase is substantial.

NEEDS FOR ASSISTANCE

Most large manufacturing operations are capital intensive, requiring substantial annual investment to address routine maintenance. WestRock expects to spend an incremental annual average of approximately \$50 million a year targeted on strategic improvements to maintain market competitiveness. Improvements are inclusive of repairs, upgrades, replacement equipment and maintenance as well as new capital, over a five-year period.

When compared to similar WestRock mills in the same market segment, the mill is at a competitive disadvantage due to high operating costs. For example, an indexed chart of the average costs per ton produced demonstrates the mill is usually the highest or second highest compared to similar integrated Kraft liner facilities within WestRock. The mill leadership team continues to seek new opportunities for efforts that provide significant return on investment and aid in the reduction of the mill's operating costs. WestRock does not anticipate significant shifts in the mill's operations, from a sales, employment and production standpoint. The mill will continue to focus on optimizing investments made in recent years by, among other things, further enhancing internal process controls, reviewing energy sourcing strategies, improving quality and efficiencies in the mill's machinery and equipment, re-evaluating logistical needs and continuing to develop a skilled and talented workforce.

According to the 2010 Census, the Village of Hodge had an estimated population of 470 and Jackson Parish had an estimate of 16,274. The per capita personal income for Jackson Parish is \$34,050 compared to \$42,963 for Louisiana. The unemployment rate in Jackson parish is 5.2% compared to 5.9% in the state of Louisiana.

RECOMMENDATIONS: Staff presents for the Board's consideration the approval of an Industry Assistance Program contract for an annual \$1.5 million state tax rebate for 5 years beginning with 2017 through 2021, with the following contingencies:

1. An incremental, annual spend of approximately \$50 million inclusive of repairs, upgrades, equipment replacement, and maintenance as well as new capital, over a five year term beginning January 1, 2017 and ending December 31, 2021.
2. The company must retain a minimum of 400 jobs beginning January 1, 2017 through December 31, 2021, along with retention of associated annual payroll (estimated at \$28.0 million per year inclusive of base wage and overtime, exclusive of benefits and contract labor) to be increased at a minimum of 2 percent annually.

At the end of each year of the five year term, WestRock will be required to file an annual report confirming jobs, payroll, and the total spend for the year. The information will be verified prior to WestRock receiving a rebate. The state will eliminate or reduce the Industry Assistance Program tax rebate in proportion to any non-performance relative to WestRock's spend and payroll commitments over the five-year term. If WestRock spends more than \$50 million in any single year, it may apply the excess toward achieving its investment commitments in a subsequent year in the event a lower annual investment is made. A grace period shall be granted if WestRock does not meet the annual investment requirement in one of the first two years of the commitment provided that the \$150 million investment target is reached by the end of the third year of the commitment.

The following chart illustrates the estimated revenues and costs expected over the life of the contract:

WestRock CP, LLC

Estimated Tax Revenues and Incentive Costs, \$MM

	Contract Period 2017-2021						Total
	2017	2018	2019	2020	2021	2022	
State Revenues (per WestRock)	6.85	6.77	6.98	7.04	7.1		34.74
State Incentives							
Industry Assistance		1.5	1.5	1.5	1.5	1.5	7.5
Total State Incentives	0	1.5	1.5	1.5	1.5	1.5	7.5
Revenues in Excess of Costs	6.85	5.27	5.48	5.54	5.6	-1.5	27.24

INDUSTRIAL TAX EXEMPTION PROGRAM

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APPEALS:

Bancroft Bag, Inc. – Application 20170183 (Ouachita Parish): LED received a request by Bancroft Bag, Inc. to appeal the decision of the Board of Commerce and Industry at the June 28, 2017 meeting to deny the request for tax exemption.

Calumet Lubricants Co., LP – Application 20170189 (Bossier Parish): LED received a request by Calumet Lubricants Co., LP to appeal the decision of the Board of Commerce and Industry at the June 28, 2017 meeting to deny their request for tax exemption.

Calumet Shreveport Lubricants & Waxes, LLC – Applications 20170190, 20170191, and 20170192 (Caddo Parish): LED received a request by Calumet Shreveport Lubricants & Waxes, LLC to appeal the decision of the Board of Commerce and Industry at the June 28, 2017 meeting to deny their request for tax exemption.

Shield Pack, LLC – Application 20170083 (Ouachita Parish): LED received a request by Shield Pack, LLC to appeal the decision of the Board of Commerce and Industry at the June 28, 2017 meeting to deny their request for tax exemption.